

BANK CREDITING SYSTEM ENROLLMENT FORM FOR ADVANCES / DIVIDENDS

MEMBER NO.	ACCOUNT NAME
MEMBER ADDRESS	ZIP CODE

I hereby authorize PSSLAI to credit my cash advance/dividend to the following bank account/s subject to PSSLAI's terms and conditions below:

MODE OF TRANSFER: PESONET	<input type="checkbox"/> ENROLL	<input type="checkbox"/> UPDATE	<input type="checkbox"/> DELETE
NAME OF BANK: The following will not be allowed to be enrolled: Landbank payroll account, or a Landbank pension account, or e-Wallet or e-Money	BANK ACCOUNT NAME	BANK ACCOUNT NUMBER	
EMAIL ADDRESS	MOBILE NUMBER	TIN NUMBER	

Bank Crediting System (BCS) Terms and Conditions

The following are the terms and conditions that apply to the use of the Bank Crediting System of the Public Safety Savings and Loan Association, Inc. (the "PSSLAI" or "Association") (the "Crediting System").

By signing the required enrollment form, the Member agrees to be bound by these Terms and Conditions.

The accountholder understands and agrees that the Association shall collect relevant information to process his registration and facilitate the transfer of cash advances/dividends to his enrolled bank account. The accountholder warrants that the information he provides to the Association is true, accurate, complete and up to date. The Association will not be liable for relying on the information so provided even if the same turns out to be false, erroneous or inaccurate.

The word "bank account" shall refer to an active and existing account (not business or corporate) that a Member maintains with any bank participating in PESONet facility. The word "PESONet" refers to the electronic fund transfer service that enables transfer of funds to any participating banks in the Philippines. The word "credit" means addition to the accountholder's enrolled bank account. The term "enrolled bank account" shall refer to the bank account chosen by the Member to be used for the crediting of his cash advances/dividends. In case the enrolled bank account is a Landbank payroll account, or a Landbank pension account, or e-Wallet or e-Money, any amount that may have been transferred shall be credited back to the accountholder's Cash Advance Storage Account (CASA). In case of unsuccessful transfer, the cash advance/dividends will also be credited back to the accountholder's CASA account. Credit back charges and/or service fees shall apply, if any.

For Joint Capital Contribution (CapCon) Accounts, all accountholders shall sign the enrollment form. For In-Trust-For (ITF) CapCon Accounts, the Primary Trustor shall sign the enrollment form.

The Association may accept a scanned or digital copy of the enrollment form after satisfying itself that the signature/s appearing therein belong to the accountholder/s.

1. By registering to the Bank Crediting System of the Association, the accountholder consents to the enrollment of his bank account to which his cash advances, or the earnings of his Capital Contribution (CapCon) account with the Association will be credited through the PESONet facility of Rizal Commercial Banking Corporation (RCBC).
2. The Association shall fix the last day of registration every crediting period. Enrollment Forms received after the cut-off date shall be accepted for processing only, but registration will apply to the next crediting period. In case the enrollment in RCBC's PESONet facility is rejected, the cash advances/dividends will not be included in the bank crediting for the relevant period and will remain in the CASA account.
3. Once the member's bank account has been successfully enrolled, the Association will use this account for crediting of cash advances or dividends until the accountholder who registered the account notifies the Association of any modifications or update to the registration.

- a. Requests to change or update the registration, or to opt out of this crediting arrangement shall adhere to the guidelines or procedures prescribed by the Association. The Association shall refuse to accept or process requests that do not comply with these procedures. The Association further reserves the right to conduct verification it deems necessary and appropriate before any request is processed or approved.
 - b. Any request (as abovementioned) received after the cut-off will be processed for implementation in the next crediting period.
 - c. Once the cash advances/dividend has been debited from his CASA Account or credited to the enrolled bank account, no request for change, or deletion, or "credit back to CASA" will be accepted.
4. The accountholder understands that only cash advances or dividends which are cleared, available, and withdrawable at the time of cash advance/dividend declaration by the Association will be transferred to his enrolled bank account. Cash advances/Dividends already credited to CASA Account prior to registration to this Crediting System will no longer be included. The Association shall process the transfer within five (5) business days from the time the cash advances / dividends were credited to the Member's CASA account.
- a. The Association shall charge a service fee of One Hundred Pesos (Php100.00) for every fund transfer to the enrolled bank account. The cash advance or dividend for a particular period shall be remitted in full and the total amount that will be transferred to the bank account shall be the NET of service fees and as may be applicable, any payment that he has previously authorized to be applied to an outstanding obligation (such as loan payments) with the Association and such other pre-arranged deductions.
 - b. The accountholder understands and agrees that the crediting of funds through the PESONet facility is not real time and is subject to the rules of PESONet and the enrolled bank account. The Association shall credit back to the Accountholder's CASA account any amount that has not been successfully transferred upon confirmation by the appropriate department of the Association.
5. The accountholder holds the Association, its trustees, officers, employees and assigns, free and harmless from any and all claims, actions, and/or liabilities of whatever kind and nature in the following instances:
- a. The enrolled bank account has restrictions that may result in the unsuccessful enrollment of the same to the PESONet facility of RCBC, or in the unsuccessful transfer of the cash advances / dividends;
 - b. Delay in the crediting of cash advances / dividends to the enrolled bank account due to causes beyond the control of PSSLA, in which case, the Association shall exert efforts to assist the member in determining the status of the transfer;
6. The Association shall treat the information relating to this bank crediting system as confidential consistent with Secrecy of Bank Deposits Law (R.A. No. 1405). However, to enroll the member's bank account and to facilitate the transfer of the cash advances/dividends to said account, the accountholder authorizes the PSSLA to disclose all the information provided by him in this Enrollment Form to the following: a) RCBC, and/or b) the banking institution where the accountholder maintains his enrolled bank account, and/or c) to regulatory or government agencies to comply with existing laws, rules and regulations including compliance with anti-money laundering rules and regulations of the AMLC.
7. The Association shall retain the Member's information in accordance with its policies and the pertinent rules and regulations of the Bangko Sentral ng Pilipinas and other regulatory bodies.
8. The Association reserves the right to change any of or supplement these terms and conditions from time to time. Any such amendments, alterations or additions shall be posted in the Association's premises, the Association's official website and the Association's official social media accounts, and such notice shall be binding upon all the Members as fully as though agreed to by them.
9. These terms and conditions shall be subject to the rules and regulations of the Bangko Sentral ng Pilipinas and shall be governed by the laws of the Republic of the Philippines.

----- END OF TERMS AND CONDITIONS -----

Signature of Primary Accountholder or Primary Trustor Over Printed Name/Date Signed

In case of Joint Accounts, co-depositor/s must sign on the space/s provided below.

Signature of Co-depositor Over Printed Name / Date Signed

Signature of Co-depositor Over Printed Name / Date Signed

SUBSCRIBED AND SWORN to before me, in _____, this _____ day of _____ the affiant exhibiting to me his/her _____, issued by _____ on _____, 20____.

NOTARY PUBLIC

Doc. No. _____;
Page No. _____;
Book No. _____;
Series of 20 _____.