

DEED OF ACKNOWLEDGMENT AND QUITCLAIM

KNOW ALL MEN BY THESE PRESENTS:

That this Deed of Acknowledgement and Quitclaim made and entered into this ____ day of _____, 20__ in Quezon City, Philippines, by:

_____, all/ of legal age,
Filipino/s, with residence at _____
hereinafter referred to (irrespective of number) as the “FIRST PARTY”;

-in favor of-

PUBLIC SAFETY SAVINGS AND LOAN ASSOCIATION, INC. (PSSLAI), a non-stock savings and loan association duly organized and existing under and by virtue of Republic Act (R.A.) No. 8367 (“Revised Non-Stock Savings and Loan Association Act of 1997”) and with principal office address at 524 EDSA Cubao, Quezon City, now and hereinafter referred to as the “PSSLAI”;

WITNESSETH: That

WHEREAS, on _____, _____ (the “PSSLAI deceased member”) died intestate/testate evidenced by the Philippine Statistics Authority (PSA)-issued or Certified True Copy of the his/her death certificate attached hereto as **Annex “A”**, and made and integral part hereof;

WHEREAS, at the time of his/her death, the said PSSLAI deceased member left several properties including with the following account(s) maintained with PSSLAI:

<u>Type</u>	<u>Account No.</u>	<u>Balance</u>
Capital Contribution	_____	_____
Premium Savings Account	_____	_____
CASA	_____	_____
Other account/s	_____	_____

WHEREAS, the FIRST PARTY, being the only heir(s) of PSSLAI deceased member, shall withdraw the proceeds of the abovementioned account(s) pursuant to the legal right to inherit from PSSLAI deceased member;

NOW, THEREFORE, for and in consideration of the above premises, and with full knowledge of their rights and obligations under the law, the FIRST PARTY hereby declare/s and manifest/s that:

1. He/She/They are the sole heirs of PSSLAI deceased member being the latter’s legal wife/children/parents/ _____;
2. He/She/They are legally entitled to the proceeds of the abovementioned account/s to the exclusion of any other persons, whether natural or juridical and that to the best of his/ her/ their knowledge, there are no other persons legally entitled to inherit from PSSLAI deceased member;
3. For cases where the member-depositor died intestate, he/she/they have not found any will executed by PSSLAI deceased member nor have they any knowledge of the existence of such will despite careful and thorough search and verification, and thus the estate of PSSLAI deceased member has been extrajudicially settled in accordance with existing laws;
4. He/She/They hereby agree to bind himself/herself/themselves jointly and severally to indemnify and save harmless PSSLAI, its trustees, officers, employees, agents and duly authorized representatives against any claim for damages, compensation, suits, costs, fees, expenses, penalties, charges, assessments, or otherwise by any other person or persons claiming to be the heirs or creditors of PSSLAI deceased member, including

payment of taxes and assessments due to the government or any of its political subdivisions, and to advance or immediately reimburse, without need of demand or notice, such amounts as may be paid or required to be paid by PSSLAI on account of any such claims made by such person or persons.

5. It is understood and agreed that this is a complete and final release of all claims of every nature and kind whatsoever which the FIRST PARTY may have against PSSLAI.

IN TRUTH HEREOF, the FIRST PARTY has hereunder affixed his/her/their signature/s on the date and place first above written.

Signed in the presence of:

ACKNOWLEDGMENT

Republic of the Philippines)
) S.S.

BEFORE ME, a Notary Public for and in _____, this ____ day of _____, 20____, personally appeared:

<u>Name</u>	<u>Competent Evidence of Identity</u>	<u>Place/Date of Issue</u>
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known to me to be the same person/s who executed the foregoing instrument, consisting of two (2) pages including this page on which this acknowledgement is written, signed by the parties and their instrumental witnesses on each and every page, and who acknowledged to me that the same is their free and voluntary act and deed.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above-written.

Doc. No. ____;
Page No. ____;
Book No. ____;
Series of ____.